

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 07216 271025Z

15

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 /018 W

----- 072413

O R 270842Z MAY 75

FM AMEMBASSY MANILA

TO USDA/FAS/WASHDC IMMEDIATE

INFO SECSTATE WASHDC 3828

UNCLAS MANILA 7216

FOR K.O. STEPHENS/CEP AND D. WILLIAMS/COT/IMD

PASS J. WILLIAMS/STATE/F&TD

SUBJECT: COTTON CONTRACT PROBLEMS

TOFAS 67.

1. DEVELOPMENT BANK PHILIPPINES CONCERNED ABOUT CCC INTEREST RATE APPLICABLE TO UNUTILIZED BALANCE OF CCC \$20 MILLION FOR COTTON WHICH WAS ISSUED JUNE 1974.

2. HAVE ADVISED DBP THAT WE BELIEVE RE-REGISTRATIONS OF ANNEX AMOUNTS WILL BE CONSIDERED NEW REGISTRATIONS AND THAT 8 PERCENT RATE SPECIFIED FOR U.S. BANK CONFIRMATION IN USDA BARTER & CCC CREDIT NEWS RELEASE WILL APPLY TO UNUTILIZED BALANCE OF \$20 MILLION LINE AS WELL AS NEW \$10 MILLION LINE, PROVIDED THAT CCC RATE DOES NOT CHANGE PRIOR TO DATE OF REGISTRATION.

3. PLEASE CONFIRM SOONEST.

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON, CONTRACTS, DEVELOPMENT BANKS, DEBT INTEREST  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 MAY 1975  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA07216  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750184-0626  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750517/aaaaapbp.tel  
**Line Count:** 45  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 JUL 2003 by SilvaL0>; APPROVED <30 JAN 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COTTON CONTRACT PROBLEMS TOFAS 67.  
**TAGS:** ETRD, RP, US  
**To:** AGR  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006